

MALAYSIA—KEY DATA AND FORECASTS

		AREA (square kilometres)					
Malaysia		Peninsular Malaysia		Sarawak		Sabah ¹	
330,252		131,805		124,450		73,997	
		2007		2008 ⁶		2009 ⁷	
		million		million		million	
POPULATION:		27.17		27.73		28.31	
		RM million	% growth	RM million	% growth	RM million	% growth
DOMESTIC PRODUCTION:							
Gross Domestic Product (constant 2000 prices)		505,353	6.3	533,910	5.7	562,608	5.4
Agriculture		38,593	2.2	39,971	3.6	41,467	3.7
Mining and quarrying		42,663	3.3	43,846	2.8	45,317	3.4
Manufacturing		152,260	3.1	159,346	4.7	166,169	4.3
Construction		15,279	4.6	15,892	4.0	16,393	3.1
Services		270,761	9.7	289,858	7.1	309,749	6.9
NATIONAL INCOME AND EXPENDITURE:							
Gross National Product (current prices)		628,106	12.9	700,832	11.6	773,743	10.4
Consumption expenditure:							
Public		78,297	14.3	89,627	14.5	94,168	5.1
Private		292,724	13.7	329,537	12.6	366,736	11.3
Gross fixed capital formation:							
Public		64,643	10.5	68,358	5.7	73,986	8.2
Private		74,499	21.9	84,696	13.7	95,480	12.7
Exports of goods and services		707,156	5.6	765,036	8.2	820,475	7.2
Imports of goods and services		577,110	6.4	619,325	7.3	661,407	6.8
Gross National Product (constant 2000 prices)		482,239	6.1	509,985	5.8	537,918	5.5
Gross National Savings (current prices)		241,342	13.0	265,969	10.2	295,933	11.3
Per capita Income (current prices, RM)		23,114	10.7	25,274	9.3	27,334	8.1
Purchasing Power Parity, USD		14,483	19.1	16,617	14.7	17,549	5.6
FEDERAL GOVERNMENT FINANCE:							
Revenue		139,885	13.2	161,558	15.5	176,220	9.1
Operating expenditure		123,084	14.3	150,953	22.6	154,170	2.1
Current account surplus		16,801	6.0	10,605	-36.9	22,050	107.9
Development expenditure (net)		37,459	7.1	45,067	20.3	50,500	12.1
Overall deficit		-20,658		-34,462		-28,450	
% to GDP		-3.2		-4.8		-3.6	
Domestic borrowing (net)		25,800		35,709		—	
Foreign borrowing (net)		-4,314		-392		—	
Change in assets		-828		-855		—	

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	2007		2008 ⁶		2009 ⁷	
	RM million	% growth	RM million	% growth	RM million	% growth
National debt	187,445	1.6	228,353	21.8	—	—
Medium and long-term debt	132,977	-6.2	139,126	4.6	—	—
Federal Government	19,602	-21.6	18,307	-6.6	—	—
Non-Financial Public Enterprises (NFPEs)	41,854	-16.9	52,943	26.5	—	—
Private sector	71,521	7.8	67,876	-5.1	—	—
Short-term debt	54,468	27.3	89,227	63.8	—	—
Debt service ratio (percent)	3.8		3.8		—	
	RM million		RM million		RM million	
BALANCE OF PAYMENTS (NET):						
Current Account	100,410		114,979		125,915	
Goods	127,673		145,113		156,934	
Services	2,373		598		2,134	
Income	-13,893		-15,033		-16,247	
Transfers	-15,743		-15,699		-16,906	
Financial account	-37,710		—		—	
Overall balance	45,296		—		—	
	RM million	% growth	RM million	% growth	RM million	% growth
EXTERNAL TRADE:						
Total Exports (f.o.b.)	605,153	2.7	661,166	9.3	710,991	7.5
Manufactured goods	482,424	0.6	503,998	4.5	545,887	8.3
Palm oil (crude and processed)	31,922	44.3	43,221	35.4	43,811	1.4
Crude petroleum	32,863	2.8	46,614	41.8	47,619	2.2
Liquefied natural gas	26,157	12.3	29,861	14.2	32,400	8.5
Total Imports (c.i.f.)	504,814	5.0	545,603	8.1	584,341	7.1
Intermediate goods	358,755	6.9	392,834	9.5	427,796	8.9
Capital goods	69,934	7.2	76,384	9.2	83,561	9.4
Consumption goods	28,906	3.6	31,645	9.5	33,892	7.1
Balance of Trade	100,340		115,563		126,650	
	Index	% growth	Index	% growth	Index	% growth
Consumer Price Index ² (2005=100)	105.7	2.0	109.8	4.4	—	—
Producer Price Index ³ (2000=100)	131.4	6.7	142.7	11.1	—	—
	Thousands	% growth	Thousands	% growth	Thousands	% growth
LABOUR:						
Labour force ⁴	11,781.0	2.0	11,985.8	1.7	12,201.4	1.8
Unemployment rate ⁴ (% of labour force)	371.5	3.2	379.9	3.2	395.3	3.2

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	2007		2008	
	End-June RM million	% growth	End-June RM million	% growth
MONEY AND BANKING:				
Money Supply				
M1	149,350.8	16.2	175,904.9	17.8
M2	750,008.9	13.0	869,392.9	15.9
M3	788,610.8	12.6	900,505.6	14.2
Banking system (including Islamic banks):				
Deposits	839,760.7	16.2	930,987.8	10.9
Loans	614,003.5	6.0	685,887.9	11.7
	End-June (%)		End-June (%)	
Loan-deposit ratio (end-period)	70.6		72.2	
	End-June (%)		End-June (%)	
Interest rates (average rates at end-period):				
3-month interbank	3.59		–	
Commercial banks:				
Fixed deposits: 3-month	3.17		3.14	
12-month	3.71		3.70	
Savings deposit	1.44		1.41	
Base lending rate (BLR)	6.72		6.72	
Treasury bill (3-month)	3.499		3.532	
Malaysian Government Securities (1-year)	3.303		3.942	
Malaysian Government Securities (5-year)	3.390		4.292	
	End-July (%)		End-July (%)	
Movement of Ringgit⁵ (end-period against):				
SDR	5.2870	2.70	5.2874	-0.01
USD	3.4540	5.78	3.2630	5.85
Yen	2.9044	9.99	3.0219	-3.89
Euro	4.7380	-1.53	5.0859	-6.84
	End-July		End-July	
Bursa Malaysia (end-period):				
Kuala Lumpur Composite Index (KLCI)	1,373.71		1,163.09	
Market capitalisation (RM billion)	1,077.28		876.13	

¹ Including the Federal Territory of Labuan.

² January to July 2008.

³ January to June 2008.

⁴ Estimates by Economic Planning Unit.

⁵ Annual rate of appreciation (+) or depreciation (–).

⁶ Estimate.

⁷ Forecast.